

## FY2014 STONEHAM TAX EXEMPTIONS

Clause	Age	Residence Requirement	Income	Assets	Exemption Amt
17D - Seniors or Surviving Spouse	70 or older by July 1 or surviving spouse no age requirement	Owned and occupied for past 5 years	No limit	Cannot exceed \$56,965	\$249.00
41C - Seniors	65 or older by July 1	Mass. resident for past ten years. Owned and occupied current home for past 5 years	Under \$26,364 for single Under \$39,627 for married	Under \$52,729 for single Under \$72,502 for married	\$1,000.00
41A - Tax Deferral	65 or older by July 1	Domiciled in MA for past 10 years. Owned and occupied in MA for past 5 years.	Cannot exceed \$40,000 married or single	No limit	Any or all property taxes postponed until sold or died
22, 22A-P - Veterans	Disabled 10% or more or Purple Heart Gold Star Parents Surviving Spouse of the Disabled/Purple Heart	Domiciled in MA for at least 6 consec. months before entering serv./or MA resident for at least 5 consec. years before tax year begins. Owned and occupy property	No limit	No limit	\$400 - Full Exempt Depending on the % of disability
37A - Blind	No limit	Owned and occupy property	No limit	No limit	\$500.00
42 - Surviving Spouse of Police Officer or Firefighter killed in line of duty	No limit	Owned and occupy property	No limit	No limit	Full Exempt

**FILING DATES:** August 2013 - March 15, 2014 (Approximately, deadline changes yearly)

**DOCUMENTS NEEDED:** For the Income qualification, attach a copy of 2012 tax return. For the asset qualification, attach a copy of bank statements(both checking and savings), IRA/401k statements, Annuities and any other investment vehicles as of July 1, 2013. All of the information is confidential and will not be made available to any other department within Town Hall.